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HARRISON GLOBAL & TCI WORLDWIDE MERGE. THE TENNEY GROUP ADVISES.

stenney posted on February 27, 2012 13:39

Harrison Global announces it has merged with TCI Worldwide, a chauffeured sedan service based near Boston, MA. as of February 3, 2011.

Derek Marcou, co-owner of Harrison Global, said this regarding the transaction, "TCI Worldwide is a fine company with an excellent reputation. What makes this transaction dynamic for Harrison Global is the addition of one of the most experienced management teams in the history of the chauffeured transportation industry. This transaction will be pivotal in realizing Harrison Global's growth initiatives."

The management team Marcou is proud to welcome to Harrison includes Russ Cooke and Bill Gemmell, two seasoned professionals who collectively represent 50 years of industry management expertise while leading some of largest chauffeured transportation companies in the world. Cooke and Gemmell helped create and grow BostonCoach Corporation, a Fidelity Investments company into a global transportation leader.

Russ Cooke and Bill Gemmell retained The Tenney Group in December 2011 to give them the ability to accomplish three things: to complete a strategic merge/sale transaction, to secure management positions with the new company, and to structure a deal that would allow Cooke and Gemmell to employ their business development vision and participate in the upside of the new company.

Derek Marcou summarized the deal best, "This is a wonderful example of two parties seeing a vision and both being willing to be creative and flexible to accomplish the greater goals in an economy that is offering explosive opportunity for the right combination of talent and resources."

From the date of hiring The Tenney Group up to the day of closing, the total transaction time took 42 days. The transaction marks the 4th deal Harrison Global has completed through The Tenney Group in the past 18 months. The terms of the deal and the size of the transaction are not disclosed.

Harrison Global, a national leader on green and smart transportation initiatives, has over 130 executive transportation vehicles in service and continues its business development and acquisition efforts across the eastern seaboard of the United States.

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TESTIMONIALS

Jeff Arensdorf, Owner of Village Tours & Travel, Wichita, KS

Although The Tenney Group represented the seller, they clearly added value to Village's transaction experience.

Phone:

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Ron Legleiter, Former Owner of All American Tours, Hays, KS

The Tenney Group was very professional and resourceful throughout the process. They provided a number of solutions that allowed me to enhance my sale result while creatively reducing my overall transaction expenses.

Dallas Liles, Former Owner of Salina Charter Coach, Salina, KS

I allowed a local broker to try to sell my bus business for a year. After no results, I hired the industry specialist. If I would have called The Tenney Group sooner, I would have saved a lot of time and avoided a lot of hassles.

Mike Hafferty, former owner of A Touch of Elegance, Inc. Boston, MA

The most valuable thing The Tenney Group brought to the sale process was their knowledge of the transportation industry. I was also very impressed by how quickly they executed the sale of my company—90 days.

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The Tenney Group
1311 Ashbury Ct.
Arlington, Texas 76015

P: 877-642-8033
F: 682-367-1726

stenney@thetenneygroup.com
[online contact form](#)

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